



(This meeting was recorded.)

EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 2:00 p.m. on the day above written.

Roll Call at 2:01 p.m.

Present:

William Quick	Chair
Carla Lombardi	Vice Chair
Frank Balekian	Member

Absent:

Darrell Fifield	Member
Marvell French	Member

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APPROVE AGENDA OF AUGUST 13, 2003 ;

Upon call and hearing no objection, agenda of July 29, 2003, is approved as presented.

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APPROVE MINUTES OF JULY 29, 2003 ;

Chair Quick entertains a motion to approve the minutes. Member Lombardi requests clarification stating that Randall Schrantz, DROP application should have been listed as a consent item on the 7/29/03 Fire & Police agenda.

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried, RESOLVED to approve the minutes as amended, of July 29, 2003, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian
Noes:	None
Abstain:	None
Absent:	Fifield, French

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried, RESOLVED, that the action taken to approve the consent calendar on June 11, 2003, regular meeting of Employees Retirement Board, be amended to exclude the approval of Randall Schrantz's, DROP application, and that Mr. Schrantz's application be placed on the next appropriate agenda of the Fire & Police Board.

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TIMED SCHEDULED HEARINGS AND MATTERS

None.

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CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT
REGULAR MEETING OF THE EMPLOYEES
RETIREMENT BOARD FOR 2:00 P.M. ON
SEPTMEBER 10, 2003, FRESNO CITY HALL,
2600 FRESNO STREET, MEETING ROOM
2165-A

APPROVE MONTHLY TRUST FUND
ACTIVITY REPORTS FOR JUNE 2003 (LAID
OVER)

APPROVE MONTHLY BUDGET REPORTS
FOR JUNE 2003 (LAID OVER)

Consider application for ordinary disability
retirement filed by Chad Phillips,
Professional Engineer.

Approve application for continuance of
retirement allowance filed by Leo Guertin,
surviving spouse of Blanche H. Guertin,
who passed away on June 14, 2003.

Approve application for continuance of
retirement allowance filed by Deborah M.
Pombo, surviving spouse of David R.
Pombo, who passed away on July 1, 2003.

APPROVE APPLICATION FOR DEFERRED
RETIREMENT OPTION PROGRAM (DROP)
FOR THE FOLLOWING INDIVIDUALS AS
OF SEPTEMBER 1, 2003:

Robert Camy
Elizabeth Murrieta
Nick Yovino
John Dickson Jr.

ACCEPT REPORT OF RETIREMENT
REFUNDS:

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
Randall W. Reed	12/18/02	\$ 5,860.04
Maria G. Cano	5/6/03	\$ 724.45
Kathleen D. Healy	5/23/03	\$ 1,333.95
Jarret D. Jackson	6/20/03	\$ 494.27
Takenya McMihelk	6/25/03	\$ 5,672.62
Katherine Boxer Latipow	7/1/03	\$ 22,797.92

ACCEPT REPORT OF CONTRIBUTIONS
WITHDRAWN

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
None.		

CHANGE OF BENEFICIARY

None.

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried,
RESOLVED to approve the consent calendar, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian
Noes: None
Abstain: None
Absent: Fifield, French

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EMPLOYEE PERSONNEL ISSUES

CLOSED SESSION
CONFERENCE WITH LEGAL COUNSEL
DETERMINATION OF WHETHER TO
INITIATE LITIGATION: PURSUANT TO
GOVERNMENT CODE SECTION 54956.9
SUBDIVISION (B): SIGNIFICANT
EXPOSURE TO LITIGATION INVOLVING
PENSIONABLE COMPENSATION
1. CITY OF FRESNO RETIREMENT
SYSTEMS V. CITY OF FRESNO

No action was reported out of closed session.

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STAFF INITIATED ITEMS

None

BOARD INITIATED ITEMS

None

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

RESPONSE TO THE CITY AND FCEA
REGARDING THE LANGUAGE AND THE
FINANCIAL IMPACT OF THE STRUCTURE
FOR THE PROPOSED SICK LEAVE
ACCRUAL BANK PROGRAM.

Received.

UNSCHEDULED ORAL COMMUNICATIONS

None.

PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

PUBLIC COMMENTS

None.

ADJOURNMENT – 2:33 p.m.

There being no further business to bring before the Board, and hearing no objections, the Chair Quick declares the Employees Retirement Board meeting adjourned.

William Quick, Chair
Employees Retirement Board

Deputy/Retirement Board Secretary